Bylaw of the Japan Section of the RSAI on Handling Charge of Remittance

(Object)

Provision 1 Being based on the provision 41 of Bylaw of the Japan Section of the Regional science Association International (hereafter called JSRSAI) on the accounting system, this bylaw prescribes rules about payment of the handling charge (hereafter called handling charge) which shall be incurred by the remittance made by the person living or staying abroad (hereafter called foreign resident) to whom an invoice is sent by JSRSAI based on her credit.

(Payment of handling charge)

Provision 2 Handling charge must be paid by the debtor.

2. Amount claimed of the invoice which will be sent for a foreign resident debtor based on a credit of JSRSAI (hereafter, called invoice abroad) shall be the sum of debt and the handling charge.

3. Notwithstanding the above two terms, the handling charge which shall be claimed to JSRSAI by the bank or post office with which she has an account (hereafter called handling charge at association account) could be paid by her when the debtor is her regular member.

(Currency of transfer)

Provision 3 Amount claimed of the invoice abroad shall be written and the transfer of money shall be made in Japanese Yen (hereafter called JPY).

(Amount of handling charge and its estimate)

Provision 4 Handling charge prescribed in Provision2, term 2, is presumed to be 6,000JPY per one invoice abroad.

2. Notwithstanding the above term, handling charge prescribed in Provision 2, term 2, is presumed to be an estimate of handling charge at association account when it is clearly know in advance

3. In the cases of the above two terms, the difference between handling charge prescribed in Provision 2, term 2, and actual handling charge at association account shall not be refunded nor reclaimed after the remittance has been finished.

(Exception due to financial affairs)
Provision 5 Notwithstanding Provision 3, Executive Director of JSRSAI (hereafter called Executive Director) could issue an *invoice abroad* in other currency and specify other currency of transfer than JPY due to financial affairs faced with by the foreign resident.

2. Notwithstanding Provision 4, term 1, in the case of the above term, Executive Director shall carefully estimate the handling charge prescribed in Provision 2, term 2, and try to do it in order not to incur excessive loss on JSRSAI nor the foreign resident. However, Provision 4, term 3, shall be applied to this case.

Provision 6, 7 (omission)

**Supplementary provision**

(Enforcement)

Provision 1 This bylaw shall be enforced with its adoption.

Provision 2 (omission)